

ALTERNATIVE EDUCATION LOANS

Graduate and Law School students should pursue a Federal Graduate PLUS loan instead of an alternative loan.

Alternative loans are private sources of student financial assistance. Eligibility for the loan is based on the applicant's credit rating. A co-signer may be required. Students may apply for an alternative loan if they

- 1) do not qualify for federal financial aid; or
- 2) need additional financial aid resources to *meet* the cost of attendance.

Note: The total amount of aid received from *all* sources cannot *exceed* the student's cost of attendance.

| Lender(s) | Alternative Loan | Phone Number | Web Site | Requirements |
|-----------------------------------|---------------------------|----------------|---|--|
| Arkansas Federal Credit Union | Private Student Loans | (866) 488-1448 | http://afcu.studentchoice.org | <ul style="list-style-type: none"> - must be a member of AFCU - \$1,000 minimum loan - enrolled at least ½ time - must complete FAFSA |
| Chase Bank | Chase Select | (866) 306-0868 | http://www.chaseselectloans.com/ | <ul style="list-style-type: none"> - \$1001 minimum loan - available to students who are enrolled less than half-time or who owe a past due balance and apply within twelve months of enrollment |
| Citibank Student Loan Corporation | Citiassist Loan | (800) 745-5473 | www.studentloan.com | <ul style="list-style-type: none"> - \$1,000 minimum loan |
| Discover Student Loans | Certified Private Loans | (877) 728-3030 | www.discoverstudentloans.com | <ul style="list-style-type: none"> - \$1,000 minimum loan - enrolled in a bachelor's degree program or beyond - must be making SAP - available to students who are enrolled less than half-time or who owe a past due balance and apply within six months of enrollment |
| Sallie Mae | Smart Option Student Loan | (888) 272-5543 | http://www.salliemae.com | <ul style="list-style-type: none"> - \$1,000 minimum loan |
| SunTrust Educational Loans | Academic Answer Loan | (800) 786-8787 | http://www.suntruseducation.com | <ul style="list-style-type: none"> - enrolled at least ½ time - \$1,000 minimum loan |